



MACHINERY INSURANCE

Machinery insurance provides cover for plant, machinery and mechanical equipment at work, at rest or during maintenance operations.

COVERS INSURED

By its very nature, machinery insurance covers unforeseen sudden physical loss or damage to the insured items, necessitating their repair or replacement.

Loss or damage covered under machinery insurance is mainly due to one of the following causes

- › Faulty design
- › Faults at workshop or in erection
- › Bad workmanship
- › Defects in casting and material
- › Lack of skill, carelessness
- › Tearing apart on account of centrifugal force
- › Physical explosion
- › Electrical causes such as short circuit
- › Shortage of water in boilers

OPTIONAL EXTENSIONS

- › Internal fire, internal chemical explosion and direct lightning
- › Flue gas explosions in boilers and furnaces
- › Airfreight
- › Overtime, night work and express freight

MAJOR EXCLUSIONS

- › Exchangeable tools
- › Fire, lightning, chemical explosion, aircraft, theft, burglary, collapse, natural perils
- › Imposition of abnormal conditions, testing, intentional overloading or experiments
- › Loss or damage for which a supplier is responsible
- › Faults or defects existing at inception
- › Willful act or gross negligence of the insured
- › War, sabotage, strike, riot, civil commotion, political risks and terrorism
- › Nuclear risks and radioactive contamination
- › Wear and tear, depreciation, corrosion, atmospheric or chemical action
- › Fire, direct lightning, chemical explosion, aircraft, theft, burglary, collapse and natural perils

